

April 20, 2006

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No. 1 2006

House SERVICE

CONVISSION

Beth O'Donnell, Executive Director Commonwealth of Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602

Re: Case No. 99-225 Citipower, LLC Quarterly Financial Statements

Dear Ms. O'Donnell;

Please find the enclosed Citipower, LLC Quarterly Financial Statements (comparative balance sheet and income statement) for the first quarter in 2005.

Sincerely,

John Forsberg

Citipower, L. L. C. Profit & Loss

January through March 2006

	Jan - Mar 06	
Ordinary Income/Expense		
Income		
400 · Operating Revenues 480 · Sales of Gas		
480.1 · Residential Sales	89,913.95	
481.1 · Commercial Sales	39,369.98	
481.2 · Industrial Sales	59,934.69	
482.1 · Public Sales	477,328.39	
Total 480 · Sales of Gas	666,547.01	
Total 400 · Operating Revenues	666,547.01	
414 · Other Operating Income		
488.1 · Misc Service Revenues	100.00	
488.2 · Late Charges Collected	2,210.84	
488.3 · Hook up fees collected	200.00	
489.2 · Other Gas RevTransportation	2,828.38	
414 · Other Operating Income - Other	812.70	
Total 414 · Other Operating Income	6,151.92	
Total Income	672,698.93	i
Gross Profit	672,698.93	ŀ
Expense		
401 · Operation Expense		
80X · Gas Supply Expense		
801 · Natural Gas Field Purchases	490,703.49	
Total 80X · Gas Supply Expense	490,703.49	
85X · Transmission Expenses	400.00	
853 · Trans. Compressor Labor & Exp.	100.00	
855 · Trans. Compressor Fuel & Power	121.86	
855.3 · Compressor Electricity Total 855 · Trans. Compressor Fuel & Power	121.86	
860 · Trans. Compressor Rent	12,883.90	
864 · Trans. Compressor Maintenance	1,030.36	
Total 85X · Transmission Expenses	14,136.12	
87X · Distribution Expenses 874 · Maintenance of Mains	88.45	
875 · Measuring & Reg. Station Exp.	00.43	
875.5 · Electricity - Prison Meter	23.31	
Total 875 · Measuring & Reg. Station Exp.	23.31	
878 · Meter & House Regulator Expense		
878.1 · Meter & Reg. Labor & Exp.	360.49	
878.8 · Materials & Supplies	206.23	
Total 878 · Meter & House Regulator Expense	566.72	
881 · Rents - Distribution Expenses		
881.4 · Rent - Shop & Storage	1,738.96	
Total 881 · Rents - Distribution Expenses	1,738.96	
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Citipower, L. L. C. **Profit & Loss**

January through March 2006

_	Jan - Mar 06		
894 · Maintenance of Equipment 894.1 · Equipment Repairs 894.2 · Ditchwitch Maintenance	16.91 216.62		
Total 894 · Maintenance of Equipment	233.53		
Total 87X · Distribution Expenses	2,650.97		
92X · Admin. and General Expenses 920 · Admin & General Salaries (920) 920.2 · Mgt. Consulting Expense 920.4 · Management fees	8,253.00 37,723.85		
Total 920 · Admin & General Salaries (920)	45,976.85		
921 · Office Supplies/Expense 921.10 · Postage/FedEx (G&A) 921.11 · Meals/Entertainment 921.29 · Uniforms 921.3 · Dues and Subscriptions 921.4 · Office Cleaning 921.5 · Telephone 921.7 · Utilities (G&A) 921.8 · Office Supplies & Expenses	930.74 345.00 622.57 750.00 350.00 2,283.24 1,410.64 401.38		
Total 921 · Office Supplies/Expense	7,093.57		
923 · Outside Services 923.2 · Accounting Fees 923.3 · Contract Labor - Office 923.6 · Legal & Professional Fees	3,001.43 480.28 32,008.58		
Total 923 · Outside Services	35,490.29		
924 · Property Insurance 925 · Injuries & Damages 925.5 · Employee Drug Testing Service	2,962.58 115.00		
Total 925 · Injuries & Damages	115.00		
926 · Employee Pension/Benefit (926) 926.1 · Insurance - Life 926.4 · Insurance - Medical 926.7 · Insurance - Workmans' Comp 926.9 · Flower Fund	388.70 2,321.13 784.23 59.31		
Total 926 · Employee Pension/Benefit (926)	3,553.37		
930.1 · General Advertising Expenses 930.2 · Misc. General Expenses 930.2.5 · Misc General Exp 930.2 · Misc. General Expenses - Other	453.11 5.67 124.62		
Total 930.2 · Misc. General Expenses	130.29		
932 · Maintenance of General Plant 932.6 · Termite Control - Office	100.68		
Total 932 · Maintenance of General Plant	100.68		
Total 92X · Admin. and General Expenses	95,875.74		
Total 401 · Operation Expense	603,366.32		

9:07 AM 04/27/06 Accrual Basis

Citipower, L. L. C. Profit & Loss

January through March 2006

	Jan - Mar 06 200.00	
408.1 · Taxes Other Than Income Taxes 408.1.8 · Other Taxes & Fees		
Total 408.1 · Taxes Other Than Income Taxes	200.00	
600 · Clearing Accounts 656 · Employee Clearing Accounts 656.1 · Payroll Expenses	31,827.17	
Total 656 · Employee Clearing Accounts	31,827.17	
667 · Transportation Expenses 667.1 · Vehicle Expenses 667.4 · Vehicle Repair & Maint. 667.5 · Vehicle Insurance/Title/Fees Total 667 · Transportation Expenses	2,093.22 429.12 1,196.89 3,719.23	
· · · · · · · · · · · · · · · · · · ·		
Total 600 · Clearing Accounts	35,546.40	
Total Expense	639,112.72	
Net Ordinary Income	33,586.21	
Other Income/Expense Other Expense 929 · Penalties 431 · Other Interest Expense 431.2 · Interest expense - customer dep	2,700.00 31.81	
Total 431 · Other Interest Expense	31.81	
Total Other Expense	2,731.81	
Net Other Income	(2,731.81)	
Net Income	30,854.40	

Citipower, L. L. C. Balance Sheet As of March 31, 2006

ASSETS Current Assets Checking/Savings 131 · Cash 131.1 · McCreary - Operating A/C 131.2 · McCreary - Business A/C 131.2 · McCreary - Business A/C 131.3 · Centura A/C 0411790887 131.5 · Centura A/C 0411790887 131.9 · Petty Cash 130.00 Total Checking/Savings 336.899.75 110.834.00 Accounts Receivable 142 · Customer Accounts Receivable 142.1 · A/R · Residential/Commercial 142.2 · A/R · Payment Plan 143.5 · Total 142 · Customer Accounts Receivable 144. · Allow for Uncollectible Accts. (6,000.00) (6,000.00) 15 ctal 142 · Customer Accounts Receivable 134.5 · Utility Deposits 134.5 · Transportation Fees Receivable 143.5 · Transportation Fees Receivable 143.5 · Transportation Fees Receivable 143.5 · Transportation Fees Receivable 143.6 · A/R · Forexco, Inc. (20,000.00) (20,000.00) Total 146 · A/R from Associated Companies 146.3 · A/R · Forexco, Inc. (20,000.00) (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 Total Other Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1 · A/S · Pipeline · 1" & 2" 386,662.95 376.3 · Pipeline · 1" & 2" 386,662.95 376.3 · Pipeline · 1" & 2" 386,662.95 376.3 · Pipeline · 1" & 2" 376.1 · Pipeline · 1" & 2" 376.1 · Pipeline · 1" & 2" 377.1 · Compressor Station & Equipment 377.1 · (277 · 7,160.77 7,160.77 7,160.77 7,160.77 7,160.77 7,160.77 7,160.77 7,160.77 7,160.77 7,160.77 7,160.77 7,160.77	_	Mar 31, 06	Dec 31, 05
Checking/Savings 131 · Cash 131 · McCreary - Operating A/C 310,216.64 24,564.26 131.1 · McCreary - Business A/C 815.25 4,923.55 131.5 · Centura A/C 0411790887 25,387.86 80,846.19 131.9 · Petty Cash 500.00 500.00 500.00 Total 131 · Cash 336,899.75 110,834.00 Total Checking/Savings 336,899.75 110,834.00 Accounts Receivable 142 · Customer Accounts Receivable 142 · Customer Accounts Receivable 142.1 · A/R - Residential/Commercial 195,699.36 298,002.54 435.05 435.05 435.05	ASSETS		
131 - Cash 131.1 - McCreary - Operating A/C 310,216.64 24,564.26 131.2 - McCreary - Business A/C 815.25 4,923.55 131.5 - Centura A/C 0411790887 25,367.86 80,346.19 500.00	Current Assets		
131.1 · McCreary - Operating A/C 310.216.64 24,564.26 131.2 · McCreary - Business A/C 815.25 4,923.55 131.5 · Centura A/C 0411790887 25,387.86 80,846.19 131.9 · Petty Cash 500.00 500.00 Total 131 · Cash 336,899.75 110,834.00 Accounts Receivable 142 · Customer Accounts Receivable 142.1 · A/R · Residential/Commercial 195,699.36 298,002.54 142.2 · A/R · Payment Plan 435.05 435.05 Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 134 · Other Special Deposits 2,036.79 2,036.79 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147 · PREPAID INSURANCE 36,329.43 36,329.43 Total Current Assets <t< th=""><th>Checking/Savings</th><th></th><th></th></t<>	Checking/Savings		
131.2 · McCreary · Business A/C 815.25 4,923.55 131.9 · Centura A/C od41790887 25,867.86 80,846.19 131.9 · Petty Cash 500.00 500.00 Total 131 · Cash 336,899.75 110,834.00 Total Checking/Savings 336,899.75 110,834.00 Accounts Receivable 142 · Customer Accounts Receivable 195,699.36 298,002.54 142.2 · A/R · Residential/Commercial 195,699.36 298,002.54 142.2 · A/R · Payment Plan 435.05 435.05 Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 134 · Other Special Deposits 2,036.79 2,036.79 Total 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 1443 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies			
131.5 · Centura A/C 0411790887 25,367.86 80,846.19 131.9 · Petty Cash 500.00 500.00 Total 131 · Cash 336,899.75 110,834.00 Accounts Receivable 142 · Customer Accounts Receivable 142.1 · A/R · Residential/Commercial 195,699.36 298,002.54 142.2 · A/R · Payment Plan 435.05 435.05 435.05 Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 134 · Other Special Deposits 2,036.79 2,036.79 Total 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,47		•	
131.9 · Petty Cash 500.00 500.00 Total 131 · Cash 336,899.75 110,834.00 Total Checking/Savings 336,899.75 110,834.00 Accounts Receivable 142 · Customer Accounts Receivable 421.1 · AIR · Residential/Commercial 195,699.36 298,002.54 142.2 · A/R · Payment Plan 435.05 435.05 435.05 Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 134 · Other Special Deposits 2,036.79 2,036.79 Total 134 · Other Special Deposits 2,036.79 2,036.79 2,036.79 Total 134 · Other Special Deposits 35,669.34 32,840.96 143 · Other Accounts Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANC			
Total 131 · Cash 336,899.75 110,834.00 Accounts Receivable 142 · Customer Accounts Receivable 298,002.54 142.1 · AJR - Residential/Commercial 195,699.36 298,002.54 142.2 · AJR - Payment Plan 435.05 435.05 Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 134 · Other Special Deposits 2,036.79 2,036.79 134 · Other Special Deposits 2,036.79 2,036.79 2,036.79 Total 134 · Other Special Deposits 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · AJR from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline			
Total Checking/Savings 336,899.75 110,834.00	131.9 · Petty Cash		
Accounts Receivable 142 · Customer Accounts Receivable 142.1 · A/R · Residential/Commercial 142.2 · A/R · Payment Plan 435.05 Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 134 · Other Special Deposits 134.5 · Utility Deposits 2,036.79 Total 134 · Other Special Deposits 143.5 · Transportation Fees Receivable 143.5 · Transportation Fees Receivable 144.6 · A/R from Associated Companies 146 · A/R from Associated Special Companies 146 · A/R from Associated Companies 147 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	Total 131 · Cash	336,899.75	110,834.00
142 · Customer Accounts Receivable 142.1 · A/R - Residential/Commercial 195,699.36 298,002.54 142.2 · A/R - Payment Plan 435.05 435.05 Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 134 · Other Special Deposits 2,036.79 2,036.79 134 · Other Special Deposits 2,036.79 2,036.79 Total 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline - 1" & 2" 36,662.95 366,662.95	Total Checking/Savings	336,899.75	110,834.00
142.1 · A/R - Residential/Commercial 195,699.36 298,002.54 142.2 · A/R - Payment Plan 435.05 435.05 Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 334.5 · Utility Deposits 2,036.79 2,036.79 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 581,069.72 454,478.77 Fixed Assets 581,069.72 454,478.77 Fixed Assets 376.1 · Pipeline - 4" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.6 · Pipeline - 6"	Accounts Receivable		
142.2 · A/R - Payment Plan 435.05 435.05 Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 134 · Other Special Deposits 2,036.79 2,036.79 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 36,662.95 36,662.95 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.6 · Pipeline - 6	142 · Customer Accounts Receivable		
Total 142 · Customer Accounts Receivable 196,134.41 298,437.59 144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 34. Other Special Deposits 2,036.79 2,036.79 134.5 · Utility Deposits 2,036.79 2,036.79 2,036.79 143 · Other Special Deposits 35,669.34 32,840.96 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 36,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 456,479.96 376.6 · Pipeline - 6"<	142.1 · A/R - Residential/Commercial	195,699.36	298,002.54
144 · Allow for Uncollectible Accts. (6,000.00) (6,000.00) Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 34.5 · Other Special Deposits 2,036.79 2,036.79 Total 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 366,629.5 376.3 · Pipeline - 3" 456,479.96 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 1,008,793.48 376.6 · Pip	142.2 · A/R - Payment Plan	435.05	435.05
Total Accounts Receivable 190,134.41 292,437.59 Other Current Assets 134 · Other Special Deposits 2,036.79 2,036.79 Total 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 143 · Other Accounts Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 366,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 456,479.96 376.6 · Pipeline - 4" 1,008,793.48 1,008,793.48 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6"	Total 142 · Customer Accounts Receivable	196,134.41	298,437.59
Other Current Assets 134 · Other Special Deposits 2,036.79 2,036.79 Total 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 581,069.72 454,478.77 Fixed Assets 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	144 · Allow for Uncollectible Accts.	(6,000.00)	(6,000.00)
134 · Other Special Deposits 2,036.79 2,036.79 Total 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 143.5 · Transportation Fees Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146.3 · A/R · Forexco, Inc. (20,000.00) (20,000.00) Total 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 1,465.83 1,465.83 101 · Gas Plant in Service (365-399) 386,662.95 386,662.95 376.3 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	Total Accounts Receivable	190,134.41	292,437.59
134.5 · Utility Deposits 2,036.79 2,036.79 Total 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77			
Total 134 · Other Special Deposits 2,036.79 2,036.79 143 · Other Accounts Receivable 35,669.34 32,840.96 143.5 · Transportation Fees Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) Total 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77		0.000 =0	0.000.70
143 · Other Accounts Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146.3 · A/R · Forexco, Inc. (20,000.00) (20,000.00) Total 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	134.5 · Utility Deposits	2,036.79	2,036.79
143.5 · Transportation Fees Receivable 35,669.34 32,840.96 Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies (20,000.00) (20,000.00) 146.3 · A/R · Forexco, Inc. (20,000.00) (20,000.00) Total 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	Total 134 · Other Special Deposits	2,036.79	2,036.79
Total 143 · Other Accounts Receivable 35,669.34 32,840.96 146 · A/R from Associated Companies 146.3 · A/R - Forexco, Inc. (20,000.00) (20,000.00) Total 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77		25 660 24	22 940 06
146 · A/R from Associated Companies (20,000.00) (20,000.00) 146.3 · A/R - Forexco, Inc. (20,000.00) (20,000.00) Total 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	•		
146.3 · A/R - Forexco, Inc. (20,000.00) (20,000.00) Total 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77		33,009.34	32,040.30
Total 146 · A/R from Associated Companies (20,000.00) (20,000.00) 147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	•	(00.000.00)	(00.000.00)
147.1 · PREPAID INSURANCE 36,329.43 36,329.43 Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 1,465.83 1,465.83 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	146.3 · A/R - Forexco, Inc.	(20,000.00)	(20,000.00)
Total Other Current Assets 54,035.56 51,207.18 Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	Total 146 · A/R from Associated Companies	(20,000.00)	
Total Current Assets 581,069.72 454,478.77 Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	147.1 · PREPAID INSURANCE	36,329.43	36,329.43
Fixed Assets 101 · Gas Plant in Service (365-399) 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	Total Other Current Assets	54,035.56	51,207.18
101 · Gas Plant in Service (365-399) 1,465.83 1,465.83 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	Total Current Assets	581,069.72	454,478.77
101 · Gas Plant in Service (365-399) 1,465.83 1,465.83 369 · Prison Pipeline 1,465.83 1,465.83 376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	Fixed Assets		
376.1 · Pipeline - 1" & 2" 386,662.95 386,662.95 376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77			
376.3 · Pipeline - 3" 456,479.96 456,479.96 376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	369 · Prison Pipeline	1,465.83	
376.4 · Pipeline - 4" 1,008,793.48 1,008,793.48 376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77	376.1 · Pipeline - 1" & 2"	•	
376.6 · Pipeline - 6" 492,615.37 492,615.37 377 · Compressor Station & Equipment 7,160.77 7,160.77			
377 · Compressor Station & Equipment 7,160.77 7,160.77			
		•	•
378 1 · Red/Odorant Station 17 4/4 lib 17 4/4 lib			•
	378.1 · Reg/Odorant Station	•	
382 · Equipment - Meters/Setup 768,196.97 768,196.97 390 · Office Building 125,000.00 125,000.00			
390 · Office Building 125,000.00 125,000.00 391.1 · Office Furniture & Equipment 11,011.80 11,011.80			
391.2 · Office Software 16,801.32 16,801.32			
391.2 • Onice Striware 10,001.32 10,001.32 10,001.32 10,001.32 10,001.32			
396 · Equipment - DW/Other 78,091.32 77,985.33			
Total 101 · Gas Plant in Service (365-399) 3,439,972.45 3,439,866.46		and the state of t	

Citipower, L. L. C. Balance Sheet As of March 31, 2006

	Mar 31, 06	Dec 31, 05
108 · Accumulated Depreciation	(1,466,908.29)	(1,466,908.29)
Total Fixed Assets	1,973,064.16	1,972,958.17
TOTAL ASSETS	2,554,133.88	2,427,436.94
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 232 · Accounts Payable	420,509.15	338,821.51
Total Accounts Payable	420,509.15	338,821.51
Other Current Liabilities Accrued Payroll Garnishment 231 · Notes Payable 231.9 · CitiEnergy, LLC	3,260.08 (285.48) 253,053.94	3,260.08 0.00 243,053.94
Total 231 · Notes Payable	253,053.94	243,053.94
235 · Customer Deposits 236 · Taxes Accrued 236.2 · Sales Tax Payable 236.3 · Severance Tax Payable 236.4 · School Tax Payable	7,188.82 1,374.06 2,583.73 3,915.92	7,038.82 2,959.09 (6,487.08) 7,111.32
Total 236 · Taxes Accrued	7,873.71	3,583.33
237 · Interest Accrued 242 · Misc. / Other Liabilities 242.2 · Liability - Citizens Gas Check 242 · Misc. / Other Liabilities - Other	3,826.58 5,541.70 227.50	3,826.58 5,541.70 227.50
Total 242 · Misc. / Other Liabilities	5,769.20	5,769.20
Total Other Current Liabilities	280,686.85	266,531.95
Total Current Liabilities	701,196.00	605,353.46
Total Liabilities	701,196.00	605,353.46
Equity 216 · Retained Earnings 218 · Member's Capital Contributions	(3,715,759.47) 5,537,842.95	(3,580,895.71) 5,537,842.95
218.0 · Opening Bal Equity		
Total 218 · Member's Capital Contributions	5,537,842.95	5,537,842.95
Net Income	30,854.40	(134,863.76)
Total Equity	1,852,937.88	1,822,083.48
TOTAL LIABILITIES & EQUITY	2,554,133.88	2,427,436.94